

CITY OF VAUGHAN
REPORT NO. 6 OF THE
ECONOMIC DEVELOPMENT COMMITTEE

*For consideration by the Council
of the City of Vaughan
on September 7, 2010*

The Economic Development Committee met at 10:15 a.m. on August 30, 2010.

Present: Councillor Sandra Yeung Racco, Chair
Mayor Linda D. Jackson (11:25 a.m.)
Councillor Tony Carella
Councillor Peter Meffe

The following items were dealt with:

**1 “BUILDING A GATEWAY TO TOMORROW’S ECONOMY” – ECONOMIC DEVELOPMENT
STRATEGY FINAL REPORT**

The Economic Development Committee recommends approval of the recommendation contained in the following report of the Director of Economic Development, dated August 30, 2010:

Recommendation

The Director of Economic Development, in consultation with the City Manager, recommends:

1. THAT the presentation and strategy report, “*Building a Gateway to Tomorrow’s Economy*” by Millier Dickson Blais, Inc., be received;
2. THAT the strategy to position Vaughan as the “*Gateway*” of goods, people, financial flows and economic activity to the Greater Toronto Area be adopted;
3. THAT small business, entrepreneurs, creative cultural industry and innovation are fundamental to Vaughan’s future economy and that the concept of the City as an Incubator of entrepreneurship and innovation be developed;
4. THAT the staffing and organization of the department be realigned as to provide best-in-class economic development services which will maximize the opportunity to fulfill the strategy’s goals, objectives and actions, and;
5. THAT any financial requirements to implement the strategy, be considered during the annual budget process.

2 **TWIN CITY MONUMENT SIGN - BAGUIO CITY CENTENNIAL PARK**

The Economic Development Committee recommends:

- 1) That the recommendation contained in the following report of the Director of Economic Development, dated August 30, 2010, be approved; and
- 2) That staff provide for Council on September 7, 2010 a colour rendering of Monument Sign concept #3 that depicts the new City of Vaughan logo typeface.

Recommendation

The Director of Economic Development in consultation with the City Manager, recommends:

1. THAT this report be received;
2. THAT the Economic Development Committee approve Monument Sign concept #3, as per Attachment A; and
3. THAT Staff be directed to work with Baguio City to supply and install the approved Monument Sign in the Baguio City Centennial Park.

The meeting adjourned at 11:30 a.m.

Respectfully submitted,

Councillor Sandra Yeung Racco, Chair